

March Events

Diamond Jo Casino:

On Tuesday, March 12th, we will be going to the Diamond Jo Casino in Dubuque. We will leave Mount Vernon at 8:45 and return by 3:30. The cost for the day is \$30.00 and includes transportation, \$10.00 slot play and a free lunch. Seats are still available.

St Joseph's Day:

We pay homage to the area Czech heritage on Tuesday, March 19th. Join us from 9:30 to 11:00 as we enjoy Leona Smith's kolaches. This is an Open House so feel free to come for a few minutes or a few hours.

April Events

Spring Training with Phil Lucas:

Wednesday, April 10th and 17th, 7:00 p.m., lower level meeting room at Mount Vernon Bank.

Community Shred Day:

Heartland Shredding, Inc will be on site on Saturday, April 13th, 9 a.m. to 11 a.m. to dispose of your sensitive documents. Please remove any wire from spiral notebooks.

New for 2019

Wine 101

More information coming soon.

Spring Training with Phil Lucas

On Wednesday, April 10th and 17th, Dr Phil Lucas will present 2 programs on the history of baseball.

April 10th - Baseball: From Its Creation to the First World Series



This presentation will look at the origins of baseball, the rise of professionalism, and the early battles between players and owners. So, what really happened in Cooperstown, New York? When did baseball come to Iowa? Who were Alexander Cartwright, Arthur "Candy" Cummings, John Montgomery Ward, and Honus Wagner? What led to the National and American Leagues and the first World Series?

April 17th - Baseball in the Twentieth Century

The Black Sox, Babe Ruth, Jackie Robinson, Curt Flood, and "a league of their own" – all of these represent important eras in baseball and American history. How did baseball manage to appeal to the masses, become a big business, and repeatedly avoid self-destruction? This presentation will look at America's Game over the past hundred years.

Dr Phil Lucas is a professor of American History at Cornell College, where he has taught since 1984. He received his Ph.D. from Cornell University and has published several articles including one on the powers of the commissioner of baseball. As an avid baseball fan, he gets impatient for the start of spring training and often teaches a course on baseball history during the winter months.

Don't miss out on Phil's opening pitch April 10th, 7:00 p.m. in our lower level meeting room.

Baseball Trivia:

1. Who were the only two players to bat cleanup in a World Series at age 20?
2. Who scored the most World Series runs?
3. Who hit .408 in a season but lost the batting title?

Investment Strategies with Certificates of Deposit

When creating an investment portfolio an often-overlooked investment option is a bank certificate of deposit (CD). While they may not offer the higher yields of some investments, they do offer stability and safety. Investments affiliated to the stock market can change in value overnight while CDs offer a steady rate for a fixed period. They also offer FDIC insurance coverage.

An effective investment strategy using certificates is creating a CD ladder. A ladder is created by setting up multiple CDs with staggered maturity dates. For example, if you had \$10,000.00 to invest you could create a ladder like this:

- \$2,500.00 in a one-year CD
- \$2,500.00 in a two-year CD
- \$2,500.00 in a three-year CD
- \$2,500.00 in a four-year CD

When the one-year CD matures, you can reinvest the funds in a new four-year CD. Repeat this process for the remaining CDs, at their maturity, and you will have one CD maturing every year. As they mature you can either continue your ladder by reinvesting in another 4-year CD or, if needed, move funds to a checking account. By using the longer-term CD, which generally earns more interest, you can maximize your earning potential.

Other benefits laddering provides are:

- Flexibility - you decide how to split up your funds
- Accessibility – your funds become available at frequent intervals

This strategy can also be applied with short term CDs if funds are needed sooner.

When establishing an investment portfolio diversification is important and CD ladders are a great option to consider.

Certificate of Deposit Special

2.50%* APY (annual percentage yield)

10-22 Month Flexible Term CD

YOU DECIDE!



You pick the term.

\$2,500.00 minimum to open - interest paid semi-annually - early withdrawal penalties may apply.

*Rates effective January 28, 2019 and subject to change.

Mount Vernon Bank & Trust Company, 206 First St SW, Mount Vernon, IA 52314

895-8835 www.mountvernonbank.com Member FDIC