

Bank Events

The bank will be closed Monday, January 18th, for Martin Luther King Jr Day.

Winter Trivia:

1. January is named for _____.
2. What animal is known to make mushroom jerky in preparation for winter?
3. Some eco-friendly substitutes for road salt are _____.
4. Based on moisture content how many types of snow are there?
5. When and where were the first Winter Olympics held?
6. In January the earth is _____ to the sun (farthest or closest).
7. The extreme fear of snow is called _____.
8. How many sides are on a typical snowflake?

Welcome Cat

In mid-November you may have noticed a new friendly smile in the teller department.

We are happy to introduce Catherine St Clair (aka Cat) to you. She lives in Clarence with her daughter Bella and enjoys fishing, being outdoors and playing video games with her daughter. Cat is also an avid reader and a licensed massage therapist. Prior to joining the bank, Cat worked as a bookkeeper for an accounting firm. Cat looks forward to meeting you and helping you with your banking needs.



Promotions

Two longtime bank employees have earned promotions. Tammy Bohr and Sonia Redmond have both been promoted to the title of Vice President.

Tammy, who recently celebrated her 29th year at the bank, has taken on Human Resource duties and several additional duties in 2020 for Vice President Deb Kougias, who will be retiring in 2021. Additionally, Tammy has continued her long-time management-related duties in the loan department.

Sonia's bank career has climbed steadily since starting in bookkeeping in 1987. Her presence in the bank and community are vast, most recently dealing with countless customers in the customer service department, assisting with bank marketing, and assisting with trust work, just to name a few.

We congratulate and thank these two dedicated Mount Vernon Bank & Trust staff members!

Magical Night

We would like to thank Santa and Mrs. Claus for making a special trip to the bank for the drive-thru Magical Night. They were real troopers to be outside and waved at more than 400 vehicles. Rumor has it they are good friends with Sheri and Jeff Kahl.



Winter Trivia

1. The Roman god Janus, the protector of gates and doorways.
2. The Red Squirrel
3. Beet juice, beer waste and pickle brine
4. 5- dry, moist, wet, very wet and slush
5. 1924 in the French Alps
6. Closest
7. Chinophobia
8. 6

Stimulus Payments Round 2

The following is an excerpt from a December 29th IRS press release. For the complete release, go to [irs.gov](https://www.irs.gov).

Payments are automatic for eligible taxpayers

Payments are automatic for eligible taxpayers who filed a 2019 tax return, those who receive Social Security retirement, survivor, or disability benefits (SSDI), Railroad Retirement benefits, as well as Supplemental Security Income (SSI) and Veterans Affairs beneficiaries who didn't file a tax return. Payments are also automatic for anyone who successfully registered for the first payment online at [IRS.gov](https://www.irs.gov) using the agency's Non-Filers tool by November 21, 2020 or who submitted a simplified tax return that has been processed by the IRS.

Who is eligible for the second Economic Impact Payment?

Generally, U.S. citizens and resident aliens who are not eligible to be claimed as a dependent on someone else's income tax return are eligible for this second payment. Eligible individuals will automatically receive an Economic Impact Payment of up to \$600 for individuals or \$1,200 for married couples

and up to \$600 for each qualifying child. Generally, if you have adjusted gross income for 2019 up to \$75,000 for individuals and up to \$150,000 for married couples filing joint returns and surviving spouses, you will receive the full amount of the second payment. For filers with income above those amounts, the payment amount is reduced.

How do I find out if the IRS is sending me a payment?

People can check the status of both their first and second payments by using the Get My Payment tool, available on [IRS.gov](https://www.irs.gov). The tool is being updated with new information, and the IRS anticipates the tool will be available again in a few days for taxpayers.

How will the IRS know where to send my payment? What if I changed bank accounts?

The IRS will use the data already in our systems to send the new payments. Taxpayers **with** direct deposit information on file will receive the payment that way. For those **without** current direct deposit information on file, they will receive the payment as a check or debit card in the mail. For those eligible but who don't receive the payment for any reason, it can be claimed by filing a 2020 tax return in 2021. Remember, the Economic Impact Payments are an advance payment of what will be called the Recovery Rebate Credit on the 2020 Form 1040 or Form 1040-SR.

Will people receive a paper check or a debit card?

For those who don't receive a direct deposit by early January, they should watch their mail for either a paper check or a debit card. To speed delivery of the payments to reach as many people as soon as possible, the Bureau of the Fiscal Service, part of the Treasury Department, will be sending a limited number of payments out by debit card. Please note that the form of payment for the second mailed EIP may be different than for the first mailed EIP. Some people who received a paper check last time might receive a debit card this time, and some people who received a debit card last time may receive a paper check.

IRS and Treasury urge eligible people who don't receive a direct deposit to watch their mail carefully during this period for a check or an Economic Impact Payment card, which is sponsored by the Treasury Department's Bureau of the Fiscal Service and is issued by Treasury's financial agent, MetaBank®, N.A. The Economic Impact Payment Card will be sent in a white envelope that prominently displays the U.S. Department of the Treasury seal. It has the Visa name on the front of the Card and the issuing bank, MetaBank®, N.A. on the back of the card. Information included with the card will explain that this is your Economic Impact Payment. More information about these cards is available at [EIPcard.com](https://www.eipcard.com).

Where can I get more information?

For more information about Economic Impact Payments and the 2020 Recovery Rebate, key information will be posted on [IRS.gov/eip](https://www.irs.gov/eip). You may check the status of your payment at [IRS.gov/GetMyPayment](https://www.irs.gov/GetMyPayment). For other COVID-19-related tax relief, visit [IRS.gov/Coronavirus](https://www.irs.gov/Coronavirus).

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