



Education Funding

As students return to school, now is a great time to consider how grandparents can play a role in education funding. Many grandparents want to leave a lasting legacy for their families, and helping fund a grandchild's college education is a meaningful way to do so. With the cost of tuition continuing to rise, support from grandparents can ease the financial burden while making a direct investment in a child's future.

At Mount Vernon Bank & Trust Company, we offer options to help families reach this goal. One example is our **Young Savers Certificate of Deposit (CD)**. Parents or grandparents can open this account for children under the age of 18 with as little as \$100. Additional deposits of \$25 or more can be made anytime, making it a simple and flexible way to save for future education expenses.

Starting early allows savings to grow over time, creating a financial foundation that can help pay for books, tuition, or other educational needs down the road.

No matter which savings path you choose, it's important to coordinate with parents to ensure that contributions fit into the family's overall financial plan and complement potential financial aid opportunities.

To learn more about the Young Savers CD and other savings options, contact one of our friendly customer service representatives. We'll be happy to help you find the right solution for your family's future.

Debit Card Safety

Using a debit card is a convenient way to manage everyday purchases, but it also carries risks if not used carefully. Practicing debit card safety is essential to protect your money and personal information.

The first step is to keep your card and PIN secure. Never share your PIN, write it down, or store it on your phone. At ATMs or checkout terminals, shield the keypad as you enter your code to prevent others from seeing it. Use ATMs in well-lit, secure areas, and be alert for signs of tampering, such as loose card slots or unusual attachments, that could indicate skimming devices.

Regularly monitoring your account is another smart habit. By reviewing your transactions through online or mobile banking, you can quickly spot unauthorized activity. If something looks suspicious, contact the bank immediately to limit potential losses.

When shopping online, only enter your card information on trusted, secure websites, indicated by "https" in the web address. Avoid making purchases over public Wi-Fi, since open networks can expose your details to hackers.

Be aware of scams as well. If someone calls or emails asking for your full card number, PIN, CVV code, or Social Security number, it's a red flag—do not share this information.

Finally, keep the bank's contact number, 319-895-8835, saved in your phone so you can act quickly if your card is lost or stolen. With simple precautions, you can enjoy the convenience of debit cards while keeping your finances safe.



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Upcoming Events

Sept 1st, Labor Day, Bank Closed

Sept 13th, Lincoln Highway Arts Festival. Uptown Mount Vernon 10 a.m. to 4 p.m.

Oct 31st, Lisbon's Halloweentown, 5 -7. Downtown Lisbon.

Nov 1st, Mount Vernon Chili Cook Off. Uptown Mount Vernon.

Dec TBA, Friends Plus Open House.

For more information on community events, go to visitmvl.com.

Thank You

The weather could not have been better for our customer appreciation lunch held on Saturday, August 23rd. Guests enjoyed delicious pork loin sandwiches, expertly grilled by Mike and Doug Rice, our very own master grillers. To make the afternoon even sweeter, the Mount Vernon Investment Center team provided ice cream for everyone to enjoy.

We truly value the opportunity to spend time with our customers, and we hope you had a wonderful time sharing good food, conversation, and community with us. Thank you for being part of our extended family—your continued support means so much.



Young Savers CD

4.00% APY*

**ADD FUNDS AT
ANY TIME!**

24-month CD

For ages up to 18

\$100 to open

**Mount
Vernon Bank**
& Trust Company
Member FDIC

319-895-8835 www.mountvernonbank.com

*The Annual Percentage Yield is a percentage rate reflecting the total amount of interest paid on an account, based on the interest rate and the frequency of compounding for a 365-day period. Interest Rates and Annual Percentage Yields may change daily at the bank's discretion. Please call 319-895-8835 for current rates. Early withdrawal penalties may be imposed. Please ask any employee to obtain full account disclosures. Fees could reduce earnings on the account.
Rate effective 8/18/2025.